



FLORIDA DEPARTMENT OF MANAGEMENT SERVICES

retirement

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Rick Scott, Governor

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February 11, 2015

Mr. Javier Collazo, Finance Director
City of Hialeah
Raul L. Martinez Government Center
501 Palm Avenue
Hialeah, FL 33010-4719

Re: City of Hialeah Elected Officials' Retirement System
10/1/2013, 10/1/2012, 10/1/2011 and 10/1/2010 Actuarial Valuations

Dear Mr. Collazo:

This is to notify you that we have reviewed the above referenced actuarial reports for compliance with Part VII of Chapter 112, F.S. and Chapter 60T, F.A.C. Based upon the results of our review of the above reports, we have determined the **Plan** to be **state accepted**. By this letter, **all reports and actuarial impact statements effective prior to the above valuation date and received** by the Division of Retirement may likewise be considered to be **state accepted**.

Our review relied upon the actuarial costs and asset amounts as determined by the Plan actuary in the above referenced actuarial reports. Although we reviewed the reports for compliance, consistency and reasonableness, we did not audit the asset or employee data information for accuracy. Accordingly, we express no opinion on the reasonableness of the estimates of the financial status of the Plan. An audit may or may not uncover material issues in the actuarial work performed.

Sincerely,

Joseph M. Edmonds, FSA, EA, FCA
Actuary
Florida Division of Retirement

cc: Larry Wilson, Plan Actuary ✓

